

JAISWAL BRAJESH & CO.
CHARTERED ACCOUNTANTS

HO: Flat No. 402, Nagina Complex, Behind
A.N. College, Shiv Puri, Patna-23
jbcpatna1996@gmail.com

PROJECT FINANCIAL STATEMENT

Bihar Kosi Basin Development Project (KOSI-II)

March 31st

**Audit
Report**

2021

**Funded by – IDA
Loan/Credit No.-5696-IN
Project id - P127725**

**BIHAR AAPDA
PUNARWAS EVAM
PUNARNIRMAN
SOCIETY(BAPEPS)**

H.O. : Flat No. 402, Nagina Complex, Behind A.N. College, Shiv Puri, Patna-23 (Bihar) – 0542-2364006
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INDEPENDENT AUDITORS REPORT

Report on the Audit of the Project Financial Statements of BIHAR KOSIBASIN DEVELOPMENT PROJECT (KOSI - II)(IDA- Loan No.5696 IN)

Opinion

We have audited the accompanying Special Purpose Project Financial Statement of BIHAR KOSI BASIN DEVELOPMENT PROJECT (KOSI-II) financed by the International Development Association (IDA) the World Bank under **Credit -5696** and implemented by BIHAR AAPDA PUNARWAS EVAM PUNARNIRMAN SOCIETY (BAPEPS). These Project Financial Statements (PFS) comprise of the Balance Sheet as at **31st March 2021**, the Receipt and Payment Account and the Income and Expenditure Account for the year ended on that date, a statement of the significant accounting policies, other explanatory information and statement of reconciliation of claims. We have also audited Interim Financial Reports (IFR) submitted to World Bank during the year ended on that date for reconciliation with audited expenditure. We have covered period from 01st April 2020 to 31st March 2021.

In our opinion and to the best of our information and explanation given to us the aforesaid special purpose Project Financial Statement give a true and fair view of the receipts and disbursements of the Project for the year ended on March 31, 2021 and the expenditure of the Project for the year ended on March 31, 2021, in accordance with the financial reporting provisions of the General Conditions of the World Bank read with the Financing Agreement and Project Agreement both dated 20.01.2016.

Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the PFS section of our report. We are independent of the Project implementing agency (BAPEPS) in accordance with the ICAI's Code of Ethics for undertaking this assignment and we have fulfilled our ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The PFS is prepared to assist the BAPEPS to meet the financial reporting requirements of the Project's Financing Agreements, Financing for Investment Project Financing in respect of preparation of the PFS in a manner to reflect the operations, resources and expenditures related to the Project. As a result, these special purpose financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and those charged with Governance for the Project Financial Statements

The Management of the implementing agency is responsible for the preparation and fair presentation of the PFS. These responsibilities also includes maintenance of adequate accounting records in accordance with the Financial management manual of the Society (BAPEPS) for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, For ensuring the accuracy and completeness of the accounting records,

relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The management and those charged with governance are responsible for overseeing the implementing agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Project Financial Statements

Our objectives are to obtain reasonable assurance about whether the PFS as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards of Auditing, we exercise professional judgment and maintain skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the PFS, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Evaluate the overall presentation, structure and content of the PFS, including the disclosures and whether these financial statements present the Project's operations and underlying transactions and events in a manner that achieves fair presentation in accordance with the financial reporting framework with accounting principles generally accepted in India.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and assignment audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be sought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to our opinion on the Project Financial Statements (PFS) we further report that:

- We have sought and obtained all the information and explanations which to the of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion , proper books of accounts have been kept by the implating agency for the Project purposes so far as appears from our examination of those books;
- The PFS dealt with by this report are in agreement with the books of accounts;
- The Projects funds were utilized for the purposes for which they were provided;
- Expenditures, including assets created under the project, shown in the PFS are eligible for financing under the Project Financing Agreements;
- Interim Financial Reports (IFR) submitted by the Project management can be relied upon to support disbursement under the credit and adequate supporting documentation has been maintained to support these claims;
- Procurement has been carried out in line with the agreed procedures as detailed in the operations Manual/Procurement Manual/Project Implementation Plan/Legal Agreements; and
- The Project Implementing Agency (BAPEPS)has an adequate internal financial control system and such controls were operating effectively as at March 31, 2021 and the Project complies with the provisions on financial management contained in the Operations Manual/ Project Implementation Plan/ Financial Management Manual, in all material aspects.

For ,JAIWAL BRAJESH & CO.
CHARTERED ACCOUNTANTS
FRN: 07915C

Prakash Tolani



CA Prakash Tolani
Partner

UDIN: 21400747AAACW8980
PLACE: Patna
DATED: 21.12.2021

Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)

Balance Sheet as at 31st March 2021

As at 31 March, 2020		Liabilities	Schedule No	As at 31 March, 2021	As at 31 March, 2020	Assets	Schedule No	(Amount in Rs.)
3,424,421,660.00		Grant from Government of Bihar -			308,084.00	Fixed Assets	3	339,802.00
-		Unutilized Grant at the beginning of the year		1,195,800,621.80		Current Assets, Loans & Advances -	6	8,418.00
-		Add : Grant received during the year		1,456,000,000.00	9,011.00	Cash in Hand		
2,228,312,954.20		Less: Grant Return to Plan. & Dev. Dept.			2,348,686,197.52	Balance with Banks	4	2,295,708,852.52
		Less : Project Revenue Expenditure during the year	1	1,589,968,045.56				
308,084.00		Less : Project Capital Expenditure during the year	3	31,718.00				
1,195,800,621.80		Unutilized Grant at the close of the Year		1,061,800,858.24		Cheque in hand/Funds in transit	5	-
308,084.00		Capital Fund		339,802.00	32,841,444.00	Advances & other Current Assets		22,163,406.44
1,185,736,030.72		Current Liabilities	2	1,256,079,818.72				
2,381,844,736.52		Total		2,318,220,478.96	2,381,844,736.52	Total		2,318,220,478.96

Significant Accounting Policies & Notes to Account
 The Schedules referred to above form an integral part of the Balance Sheet

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In terms of our report of even date

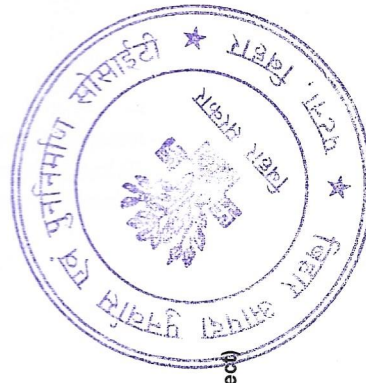
For and on behalf of
For, Jaisawal Brajesh & Co.
 Chartered Accountants



(Signature)
 CA Prakash Tolani
 Partner

Place : Patna
 Date : 21.12.2021

For and on behalf of
 Bihar Aapda Punarwas Evam Punarnirman Society



(Signature)

(Deputy Director Project)

(Signature)
 (Deputy Director Finance)

Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)
Schedules forming part of the Balance Sheet as at 31st March'2021

Schedule 1 - Project Revenue Expenditure during the year

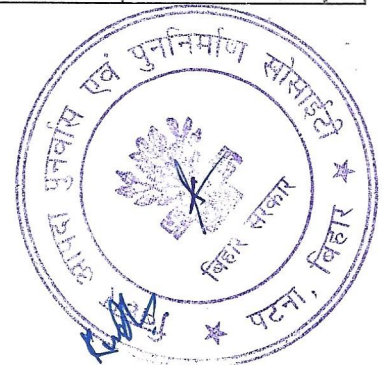
(Amount in Rs.)

Particulars	As at 31st March 2021	As at 31 March, 2020
Improving Flood Risk Management	883,824,724.00	857,309,758.00
Reinforcement of Flood Control Infrastructure	826,807,027.00	722,979,760.00
Strengthening of Institutional Capacity to manage flood risk	57,017,697.00	134,329,998.00
Enhancing Agriculture Productivity & Competitiveness	155,416,111.56	66,133,794.00
Intensification & Diversification of Production System	124,336,436.00	34,952,186.00
Strengthening of Agriculture Value Chain	-	-
Institutional Development & Market Led Extension	31,079,675.56	31,181,608.00
Augmenting Connectivity	580,582,296.00	1,270,260,329.00
Strengthening of Roads	227,286,706.00	499,655,279.00
Institutional Strengthening activities at RWD	-	-
Construction of bridges	353,295,590.00	770,605,050.00
Contingent Emergency Response	-	-
Implementation Support	62,324,978.00	34,609,073.20
Incremental Operating Costs (SPMU)	42,950,043.00	15,732,350.20
Incremental Operating Costs (IA'S & their sub-Implementating Units)	975,029.00	968,454.00
Consultancies & Technical Services at SPMU level	18,399,906.00	17,530,669.00
Training and Exposure Visists	-	377,600.00
Sub Total	1,682,148,109.56	2,228,312,954.20
Less:-Intensification & Diversification of Production System (Beneficiary Contribution AFRD-incurred by beneficiaries on their own account not received)	92,180,064.00	-
Total	1,589,968,045.56	2,228,312,954.20

Schedule 2 - Current Liabilities

(Amount in Rs.)

Particulars	As at 31st March 2021	As at 31 March, 2020
Labour Cess	19.21	259,315.21
Royalty (BRPNL)	-	-
Royalty (MD) (RWD & WRD)	29,274,409.00	45,772,612.00
Royalty (RWD & WRD)	982,792.00	3,369,562.00
Royalty (Seigniorage fee) RWD	-	261,326.00
M D (QT) WRD	7,865,790.00	4,602,205.00
M D (BRPNL)	-	605,040.00
With Held Variation (BRPNL)	2,823,057.00	2,500,000.00
Penalty for Royalty	-	126,588.00
Labour Cess Collection Charges	440,908.79	412,103.79
Bank Interest	874,200,152.72	790,398,397.52
Retainion Money (Credit)	312,171,211.00	312,181,298.00
GST (RWD)	153,950.00	481,426.00
Performance Security Deposit	16,447,187.00	17,271,686.00
TDS	(100.00)	501,360.00
Time Extension & LD	7,660,123.00	6,583,002.00
With Held (BRPNL)	3,616,162.00	-
Miscellaneous Receipt	400,467.00	400,447.00
EMD	43,690.00	-
BKFRP	-	9,662.20
Total	1,256,079,818.72	1,185,736,030.72



Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)
Schedules forming part of the Balance Sheet as at 31st March'2021

Schedule 3 - Fixed Assets

Particulars	(Amount in Rs.)			
	As at 31st March 2020	Purchased during the Year	Adjustments/ disposal during the Year	As at 31st March, 2021
a. Project Management				
Computer & Printers (SPMU)	132,500.00	-	-	132,500.00
Furniture & Fixture	175,584.00	-	-	175,584.00
Electric Equipment	-	31,718.00	-	31,718.00
b. Emergency Response				
Total	308,084.00	31,718.00	-	339,802.00

Schedule 4 - Balance with Banks

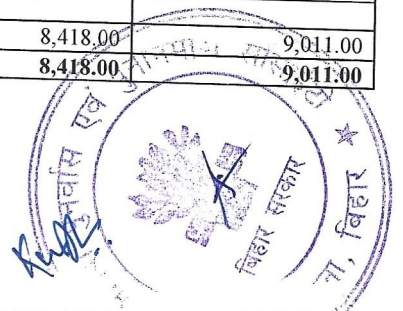
Particulars	(Amount in Rs.)	
	As at 31 March, 2021	As at 31 March, 2020
Balance with bank (SPMU)		
CBI- A/C No- 3521752345	-	17,059,958.00
CBI Imprest	-	-
State Bank of India A/c no. 35623198288	28,457,305.00	27,696,325.00
Canara Bank (Animal & Fisheries)	69,449,793.00	133,260,371.00
Canara Bank (BRPNNL)	253,325,358.00	263,519,682.00
CBI (BRPNNL)	19,288,637.00	18,751,757.00
Canara Bank (WRD) A/c no.0352101045110	380,028,856.00	698,440,555.00
Canara Bank (RWD) A/c no.0352101044078	316,776,391.00	468,527,575.00
Canara Bank A/c no.0352101044059	(309,302.20)	(146,084.00)
Canara Bank A/c no.0352101044059 (Sweep Account)	1,228,691,814.72	721,576,058.52
Total	2,295,708,852.52	2,348,686,197.52

Schedule 5 - Advances & Other Current Assets

Particulars	(Amount in Rs.)	
	As at 31 March, 2021	As at 31 March, 2020
Advance to contractors		
1st Secured Advance (BRPNNL)	-	1,431,831.00
2nd Secured Advance (BRPNNL)	7,269,700.00	20,326,919.00
Equipment Advance (BRPNNL)	950,000.00	1,743,981.00
Mobilization Advance (BRPNNL)	-	2,700,000.00
Other Advance		
Imprest Advance (SPMU)	31,482.00	32,473.00
Imprest Advance (AFRD)	-	240.00
Advance Office Rent (AFRD)	178,500.00	178,500.00
Advance to District (AFRD)	1,318,511.44	1,054,834.00
Advance to FIG (AFRD)	500,000.00	-
Advance for Training (AFRD)	3,599,270.00	-
Staff advance (AFRD)	773.00	-
Advance Security Money	5,000.00	5,000.00
Income Tax (TDS)	8,310,170.00	5,367,666.00
Total	22,163,406.44	32,841,444.00

Schedule 6 - Cash in hand

Particulars	(Amount in Rs.)	
	As at 31 March, 2021	As at 31st March, 2020
Cash in Hand		
AFRD	8,418.00	9,011.00
Total	8,418.00	9,011.00



Bihar Aapda Punarwas Evam Punarnirman Society
 Bihar Kosi Basin Development Project (Credit No. 5696)
Income & Expenditure Account for the Financial Year ended 31st March 2021

		(Amount in Rs.)					
For the Year ended 31 st March, 2020	Expenditure	Schedule No	For the Year ended 31 st March, 2021	For the Year ended 31 st March, 2020	Income	Schedule No	For the Year ended 31 st March, 2021
	Main Project Expenditure -	1					
857,309,758.00	Improving Flood Risk Management		883,824,724.00	2,228,312,954.20	Fund Received to the extent utilised during the year		1,589,999,763.56
66,133,794.00	Enhancing Agricultural Productivity & Competitiveness		155,416,111.56		AFRD Beneficiary Contribution (incurred by beneficiaries on their own account not received)		92,180,064.00
499,655,279.00	Reconstruction of Road		227,286,706.00				
770,605,050.00	Reconstruction of Bridges		353,295,590.00				
-	Contingent Emergency Response		-				
-	Improving Emergency Response Capacity		-				
-			-				
34,609,073.20	Project Management and Technical Assistance	7	62,324,978.00		Less: Expenditure in Fixed Assets transferred to Capital Fund Account	3	31,718.00
2,228,312,954.20	Total	10	1,682,148,109.56	2,228,312,954.20	Total		1,682,148,109.56

Significant Accounting Policies & Notes to Account
 The Schedules referred to above form an integral part of the Balance Sheet

In terms of our report of even date

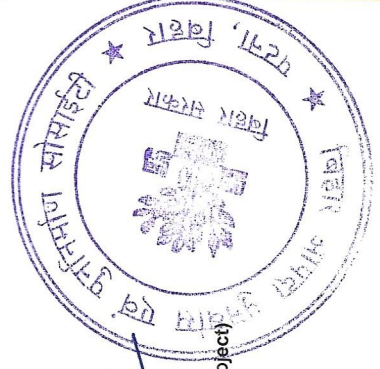
For and on behalf of
For, Jaisawal Brajesh & Co.
 Chartered Accountants



Prakash Tolani
 CA Prakash Tolani
 Partner

Place : Patna
 Date : 21.12.2021

For and on behalf of
 Bihar Aapda Punarwas Evam Punarnirman Society



Kumaran Quante
 (Deputy Director Finance)

(Deputy Director Project)

Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)
Schedules of Income & Expenditure Account

Schedule 7

Project Management and Technical Assistance	(Amount in Rs.)		
	For the period Year 31st March, 2021		For the Year ended 31st March, 2020
Administrative & Salaries (SPMU)	13,735,076.00		
Consultancies & Technical Services (SPMU)	42,950,043.00		
Legal Expenses (SPMU)	123,039.00	60,626,829.00	32,719,950.00
Advertisement Expenses (SPMU)	25,073.00		
Travelling Expenses (SPMU)	4,930.00		
Rent (SPMU)	3,838,814.00		
Training & Exposure (SPMU)			
Contingency Expenses (SPMU)	564,360.00		
Contingency Expenses (Implimenting Agencies)	975,029.00	1,539,389.00	1,368,670.00
Contingency Expenses (DPMU)	-		
Contingency Expenses (BPMU)	-		
Vehicle & Mobility Cost (SPMU)	146,739.00		
Vehicle & Mobility Cost (DPMU)	-	146,739.00	504,633.00
Vehicle & Mobility Cost (BPMU)	-		
Bank Charges (SPMU)	12,021.00		
Bank Charges (DPMU)	-	12,021.00	15,820.20
Bank Charges (BPMU)	-		
Total		62,324,978.00	34,609,073.20



Receipts & Payments Account for the Financial Year ended 31st March 2021

(Amount in Rs.)

For the Year ended 31st March, 2020	Receipts	Schedule No	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020	Payments	Schedule No	For the Year ended 31st March, 2021
171	Opening Balance -		9,011	-	Main Project Expenditure	1	-
4,452,625,161	Cash in Hand	6	2,348,686,198	857,309,758	Improving Flood Risk Management		883,824,724
-	Cash at Bank	4	-	499,655,279	Reconstruction of Road		227,286,706
-	Fund in Transit		-	770,605,050	Reconstruction of Bridges		353,295,590
-	Funds Received During the year		1,456,000,000	66,133,794.00	Enhancing Agricultural Productivity & Competitiveness		63,236,048
-	Grant in Aid from Govt. of Bihar		337,671,109	34,609,073	Project Management and Technical Assistance		62,324,978
562,976,990	Other Fund	8	-	-			-
-			-	2,228,312,954			1,589,968,046
-			-	308,084	Fixed Assets purchased during the year	3	31,718
-			-	438,286,075	Payments during the year	9	256,649,283
-			-	2,348,686,198	Closing Balance -	4	2,295,708,853
-			-	9,011	Cash at Bank		-
-			-	5,015,602,322	Fund in Transit		8,418
5,015,602,322	Total	10	4,142,366,317	5,015,602,322	Cash in Hand	6	4,142,366,317
					Total		

Significant Accounting Policies & Notes to Account
The Schedules referred to above form an integral part of the Balance Sheet

In terms of our report of even date

For and on behalf of
For, Jaisawal Brajesh & Co.
Chartered Accountants



CA Prakash Tolani
Partner

Place : Patna

Date : 21.12.2021

For and on behalf of
Bihar Aapda Punarwas Evam Punarnirman Society



Kumareshwar Prasad
(Deputy Director Finance)

(Deputy Director Project)

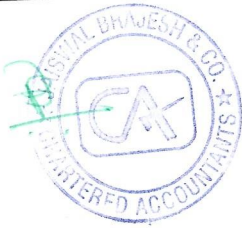
Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)

Schedules forming part of the Receipt & Payment as at 31st March 2021

Schedule 8 - Receipt During the Year

(Amount in Rs.)

Particulars		As at 31 March, 2021	As at 31 March, 2020
GST		32,370,836.00	46,774,364.00
Labour Cess	-	13,378,112.00	19,582,322.00
Labour Cess collection Charges		28,805.00	185,731.00
Royalty (BRPNNL)	-	7,421,848.00	18,099,770.00
Royalty (MD) (RWD &WRD)	-	8,698,838.00	20,100,551.00
Royalty (RWD &WRD)		15,502,085.00	15,847,099.00
TDS		33,500,633.00	46,191,071.00
Income Tax Fee		1,020.00	-
Royalty (Seigniorage fee)		7,722,989.00	3,034,651.00
Miscellaneous Deposit (BRPNNL)		-	669,670.00
With Held for variation (BRPNNL)	-	2,823,057.00	2,500,000.00
Royalty Withheld (BRPNNL)		2,524,838.00	-
Royalty Withheld Variation (BRPNNL)	-	1,823,057.00	-
Bank Interest	-	85,069,955.17	170,775,427.52
Retention Money	-	74,671,106.00	111,892,761.00
Performance Security Deposit		4,765,194.00	4,944,921.00
Time Extention		9,847,181.00	-
Liquidity Damages		1,077,120.00	17,109,288.00
With Held (BRPNNL)		3,616,162.00	-
EMD		43,690.00	-
MD QT		10,525,187.00	7,142,078.00
GIS		2,040.00	1,440.00
GPF		120,000.00	120,000.00
NPS		38,140.00	-
Professional Tax		24,000.00	-
Miscellaneous Receipt (WRD)		-	400,447.00
Miscellaneous Receipt (SPMU)		20.00	-
Secured Advance (BRPNNL)	-	15,735,098.00	70,505,030.00
Secured Advance (WRD)		-	3,150,000.00
Equipment Advance (BRPNNL)	-	1,050,000.00	384,644.00
Mobilization advance (RWD)	-	-	468,575.00
Mobilization advance (BRPNNL)	-	2,700,000.00	2,765,852.00
AFRD Advances	-	2,378,066.56	90,452.00
Advance to employee	-	212,031.00	240,845.00
Total	-	337,671,108.73	562,976,989.52



Bihar Aapda Punarwas Evam Punarnirman Society
Bihar Kosi Basin Development Project (Credit No. 5696)

Schedule 9 - Payment during the Year

(Amount in Rs.)

Particulars	As at 31 March,2021	As at 31 March,2020
GST	32,698,312.00	47,312,852.00
Labour Cess	-	23,092,260.00
Royalty (BRPNNL)	13,637,408.00	50,654,686.00
Royalty (MD) (RWD &WRD)	7,421,848.00	6,101,712.00
Royalty (RWD &WRD)	25,197,041.00	16,574,338.00
TDS	17,888,855.00	46,705,057.00
Income Tax Fee	34,002,093.00	-
Royalty (Seigniorage fee)	1,020.00	6,185,256.00
Penalty for Royalty (BRPNNL)	7,984,315.00	-
Royalty Withheld (BRPNNL)	126,588.00	-
Royalty Withheld Variation (BRPNNL)	2,524,838.00	-
Bank Interest	4,323,057.00	-
VAT	1,268,199.97	669,670.00
Miscellaneous Deposit (BRPNNL)	-	669,670.00
Performance Security Deposit	605,040.00	1,670,929.00
Time Extension	5,589,693.00	1,764,718.00
Retention Money	9,847,180.00	157,026,511.00
Liquidity Damages	74,681,193.00	17,545,380.00
MD QT	-	21,163,361.00
GIS	7,261,602.00	1,440.00
GPF	2,040.00	120,000.00
NPS	120,000.00	-
Professional Tax	38,140.00	-
TDS F.Y.2019-20	24,000.00	5,367,666.00
TDS F.Y.2020-21	-	-
Secured Advance (BRPNNL)	2,942,504.00	32,775,283.00
Equipment Advance (BRPNNL)	1,246,048.00	-
Mobilization advance (BRPNNL)	256,019.00	1,500,000.00
AFRD Advance	-	1,145,286.00
BKFRP	6,741,787.00	-
Advance to employee	9,662.20	240,000.00
Total	210,800.00	438,286,075.00
	256,649,283.17	



ANNEXURE VI (Annex2)
Checklist for review of Procurement System adopted by BAPEPS/IA's
Bihar Kosi Basin Development Project
FY-2020-21

Aspects	Comments and Findings
Procurement Documentation(Filing)	As Per Procurement Guidelines of World Bank 2011 NCB (Single Stage -Two envelop) Establishment of Physical Modeling Center at Virpur Under Bihar Kosi Basin Development Project.(Package No-BKBDP/WRD/HWD/01)
Advertising for Invitation Of Bid	Yes PRD no. 004873/19-20,Dtd. 23/07/2019- Date of Publication in Following Newspapers(25.07.2019) <ol style="list-style-type: none"> 1. The Telegraph(Kolkata) 2. DainikJagran(Muz,Patna,Bhagalpur) 3. Indian Express(Mumbai) 4. Time ssof India-Patna 5. The Hindu (Hyderabad,Chennai) 6. Prabhat Khabar(Patna,Bhagalpur,Muzzafarpur) 7. Amar Ujala(Delhi)
Price of Bid documents	INR 5,000/-
Times allowed for submission of Bid	60 days (16.07.20219 to 16.09.2019)
Response of queries received before Bid Submission	Pre-bid meeting held on 09.08.2019 & pre bid queries response issued vide Letter no.1855/Birpur Dtd. 13.08.2019
Bid Opening(Public) & Minutes of Bid Opening	Technical bid opening -14.09.2019 Financial bid opening- 12.12.2019
Bid Security Records	Security Amount : INR 135.00 Lakh taken in the form of BG.
Bid evaluation process and report verify existence of bids	Evaluation of bid has been taken place in two steps i.e Technical and Financial Evaluation. (Technical Bid Opening on 14.09.2019 and Technical Evaluation Report submitted vide Letter no. 897/FMISC dated 27.11.2019 and Financial Bid Opening was on 12.12.2019).
Name of Bidders	CHEVROX Construction Pvt. Ltd. Ahmadabad
Level of Participation in bidding (No of bid documents sold, number of bids received)	No. of Bid received : 1 No.
If lower bidder rejected, the reasons	NA
Name of contractor	CHEVROX Construction Pvt. Ltd.
Contract Document (Quality, essential	Contract has been executed with CHEVROX



clause)	Construction Pvt. Ltd. Ahmadabad on 24.06.2020.
Financial Negotiations(if carried out)	Not Applicable.
Disclosure of contract award information	Contract has been executed with CHEVROX Construction Pvt. Ltd. Ahmadabad on 24.06.2020.
Time taken in bid evaluation	Bid Evaluation has been done on 27.11.2019 and last date of submission of Bid was 16.09.2019 i.e. 72 days has been taken in Bid evaluation.
Advance payment guarantee details and records	NA
Performance Security details and records	In the form of Bank Guarantee (Date of issuing BG : 23.05.2020, BG No. 087GT02201340002- Performace security) Rs. 1,23,05,944.00
Protested and other matters	NA
Contractual completion date	23.12.2022
Any indicator of splitting of purchase	No
Actual completion date	Ongoing
Liquidity damages details and enforcement for delays	NA
Timeliness of payments	28 days of the date of each certificate.
Other matters	NA
Compliance with agreed provisions-Yes or NO(Explain)	Yes
Specific observation on procedure, technical Specification, missing information ,Pre bid conference, Question/Complaints, Delays, Participation ,Bid Evaluation, Asset Verification etc.	Technical and Financial evaluation of bid is executed as per the procurement guideline of World Bank. After allotment of work to tender all essential evaluation of the tender has been made to execute to timely completion of allotted work with specification.



PROJECT : BIHAR KOSI BASIN DEVELOPMENT PROJECT (KOSI-II)

IMPLEMENTATED BY :- BIHAR AAPDA PUNARWAS EVAM PUNARNIRMAN SOCIETY (BAPEPS)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH' 2021

SCHEDULE-10

PART A- SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies adopted in the presentation of accounts are as under:

- A. **Basis of Accounting:-** Project Accounts have been maintained on cash basis of accounting, double entry book keeping system on historical cost convention following Accounting Standards generally accepted in India.
- B. **Recognition and treatment of Grant in Aid:-** Fund received from Government of Bihar has been recognized as income to the extent of the revenue expenditure made during the year and the unutilized balance is carried forward in Balance Sheet.
- C. **Treatment of Interest Earned and Other Income:-** Interest earned on balance/s in Project bank accounts arising from the Project are recognized as liability in the Balance Sheet and dealt with as decided by the Governing Body.
- D. **Fixed Assets:-** Fixed assets are stated at their cost of acquisition including taxes, duties, freight and other incidental expenses relating to their acquisition, and substantial expenditure on subsequent improvements thereto. Fixed Assets received in kind are stated at a nominal value of Re. 1 only.
In case of Fixed Assets acquired through Project grants and owned by BAPEPS, an amount equivalent to the cost of acquisition is credited to a Capital Fund and shown in the Balance Sheet. On disposal of such Fixed Asset, equivalent amount are reduced from the Capital Fund.
Fixed Assets acquired through Project grants but are owned by or vested in other line departments/agencies should not be accounted for as Fixed Assets and are shown as Project Expenditure.
Depreciation is not provided on Fixed Assets.
- E. **Treatment of Advances:-** All sorts of advance under the contract paid to the contractor treated as current assets and as when regular bill is put up for payment, actual payment is to be booked in the cash book after adjusting the advance in installment.
- F. **Bank Accounts:-** Balance at Bank has been shown for dedicated bank accounts opened in the name of BAPEPS.



PART-B NOTES TO ACCOUNTS:-

The Bihar Aapda Punarwas Evam Punarnirman Society (BAPEPS) is a society registered under the Societies Registration Act 1860 formed with the objective of rehabilitation and reconstruction of disaster affected areas and bringing convergence between all agencies working in this field. BAPEPS is under the Planning and Development Department, GOB and has a General Body and an Executive Committee, whose powers and functions are detailed in the memorandum and bye laws of the society. BAPEPS headquarter is in Patna and presently implementing Bihar Kosi Basin Development Project (KOSI-II) (BKBDP) - supported by the World Bank.

1. **Grant from Government of Bihar :-** BKBDP received following grants form Govt. of Bihar till 31.03.2021, letter wise details of grant is as follows:

S.N.	PARTICULARS	AMOUNT(Rs.)
1.	1-16/2015-65 Allotment, Dated; 08.09.2015 Code: P4070000510114	2,40,61,00,000.00
2.	1-06/2017-29 Allotment Dated; 30.03.2017 Code: P- 2235012020105	6,67,47,77,000.00
3.	1-06/2017-29 Allotment Dated; 30.03.2017 Code: P-2235017890101	1,28,67,04,000.00
4.	1-06/2017-29 Allotment Dated; 30.03.2017 Code: P-2235017960101	8,04,19,000.00
5.	05-02/2016 -332 Allotment Dated; 04.08.2020 Code:35-2235017960501	2,26,05,000.00
6.	05-02/2016 -332 Allotment Dated; 04.08.2020 Code:35-2235017890501	32,10,24,000.00
7.	05-02/2016 -332 Allotment Dated; 04.08.2020 Code:35-2235012020505	39,55,71,000.00
8.	05-02/2016 -156 Allotment Dated; 09.03.2021 Code:35-2235012020505	38,35,84,000.00
9.	05-02/2016 -156 Allotment Dated; 09.03.2021 Code:35-2235017890501	31,12,96,000.00
10.	05-02/2016 -156 Allotment Dated; 09.03.2021 Code:35-2235017960501	2,19,20,000.00
Total Grant up to 31.03.2021		11,90,40,00,000.00

2. **Interest earned** on balances in Project bank accounts arising from the project are recognized as liability in the Balance Sheet and dealt with as decided by the General Body. During the year 2020-21, project has received Rs. 838.01 Lakh as interest and details of Interest shown under Current Liabilities are as under:-

PARTICULARS	AMOUNT(Rs.)
A. Opening balance as on 01.04.2020	79,03,98,397.52
B. Received during the year	8,38,01,755.20
C. Returned to Govt. during the year	0.00
D. Closing Balance as on 31.03.2021 (A+B-C)	87,42,00,152.72



3. **Project Expenditure:-** This Bihar Aapda Punarwas Evam Punarnirman Society (BAPEPS) is act as the SPMU for all components and responsible for the overall implementation of BKBDP. The Project expenditure for the financial year 2020-21 is outline here below.

Details of Project expenditure during 2020-21 are as follows:-

S.No.	Particulars	Amount(Rs.)
1.	AFRD	15,54,16,112
	Institutional Development for Market	3,10,79,676
	Intensification and Diversification of Agriculture	12,43,36,436
2.	Reconstruction of Bridges (BRPNNL)	35,32,95,590
	Araria	4,07,97,056
	Madhepura	6,66,22,901
	Purnia	2,48,52,950
	Saharsa	12,38,93,398
	Supaul	9,71,29,285
3.	Reconstruction of Roads (RWD)	22,72,86,706
	Birpur	2,60,80,539
	Madhepura	14,84,970
	Saharsa	22,33,975
	Simri Bakhtiyarpur	8,01,84,832
	Triveniganj	9,05,51,187
	Udakishunganj	2,67,51,203
4.	WRD	88,38,24,724
	Non Structural	5,70,17,697
	Structural	82,68,07,027
	Total	1,61,98,23,132
5.	Less: -AFRD Beneficiary Contribution (Incurred by beneficiaries on their own not received)	9,21,80,064
	Total (A)=(1+2+3+4-5)	1,52,76,43,068

- B. Details of Project Management & Tech Asst. Expenditure during the F.Y 2020-21 are as follows:

S.N.	Particulars	Amount(Rs.)
1.	BRPNNL	9,75,029
2.	FIXED ASSETS	31,718
3.	SPMU	6,13,49,949
	Total(B)	6,23,56,696
	Grand Total(A+B)	1,58,99,99,764
	As per IUFR (31.03.2021)	1,58,99,99,764
	Differences	0



4. **PROJECT BANK ACCOUNT:-** Funds has deposited in separate dedicated project bank account at the state level. Project specific dedicated 'child accounts' has been opened by each subordinate office i.e. BRPNL, WRD, RWD, ANIMAL and FISHERIES RESOURCES DEPARTMENT with bank with whom, BAPEPS has such a banking relationship. BAPEPS has maintained Parent account and limits are transferred to dual signatory child accounts of the accounting centers as per procedures of parent-child accounting mechanism.



Particulars	Component A – Improving Flood Risk Management	Component B – Enhancing Agricultural Productivity & Competitiveness	Component C – Augmenting Connectivity- Reconstruction of Roads & Bridges	Component D – Contingent Emergency Response	Component E – Implementation Support- Project Management & Technical Assistance etc.	Total
Total Expenditure as per Audited Project Financial Statements	883,824,724	63,236,048	580,582,296	-	62,356,696	1,589,999,764
Revenue Expenditure (as per Income and expenditure account)	883,824,724	63,236,048	580,582,296	-	62,324,978	1,589,968,046
Capital Expenditure (Schedule 2)	-	-	-	-	31,718	31,718
Add: Other eligible amounts (Liquidated Damages, Time Extension etc) Note:-1	-	-	-	-	-	-
Less: Ineligible Expenditure (Liquidated Damages, Time Extension etc) Note:-2	1	-	5,179,674	-	-	5,179,675
1. Eligible Expenditure as per audited PFS	883,824,723	63,236,048	575,402,622	-	62,324,978	1,584,788,371
2. Eligible Expenditure as per IUFER	-	-	-	-	-	-
3. (Excess)/Short Expenditure reported (1-2) Note-3	883,824,723	63,236,048	575,402,622	-	62,324,978	1,584,788,371
4. Reimbursable %age	0.67	0.67	0.67	0.67	0.67	
5. World Bank share (1*4) (as per audited Expenditure)	592,162,564	42,368,152	385,519,757	-	41,757,735	1,061,808,208
6. Reimbursement claimed for the year (as per IUFER submitted)	592,162,564	42,368,152	385,519,757	-	41,757,735	1,061,808,208
7. Adjustment of Short/ Excess Reimbursements as per filed claims to the World Bank	-	-	-	-	-	-
8. Actual claim reimbursed from WB after adjustment	592,162,564	42,368,152	385,519,757	-	41,757,735	1,061,808,208
9. Excess/Short Claim (5-8)	-	-	-	-	-	-

Note:-2. Other ineligible amounts includes Rs. 10,77,121/- towards liquidated damages, Rs.36,16,162/- towards withheld and Rs. 4,86,392/- towards maintenance respectively.





Govt. of Bihar

Bihar Aapda Punarwas Evam Punarnirman Society

1st Floor, Indira Bhawan, Ram Charitra Singh Path (West Boring Canal Road), Patna-800 001
Ph. : 0612-2547263, 0612-2547021, Website: www.bapeps.in, email Id: bapeps.bkfrp1@gmail.com

Ref. 527/2021

Date : 16.12.2021

Annex- 3

Management Representation Letter

To,

M/s Jaiswal Brajesh & Co.
Chartered Accountant,
402, Nagina Complex, Behind A.N. College
Shivpuri, Patna-800023.

This representation letter is provided in connection with your audit of the project financial statements of the **Bihar Kosi Basin Development Project** under Credit No. **5696-IN** (the Project) for the year ended on 31st March 2021 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the project as of 31st March 2021 and of the expenditure and sources and uses of the funds for the year then ended. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the basis of the accounting followed by the BAPEPS, we confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

- The project financial statements are free of material misstatements, including omissions.
- Assets shown on the project balance sheet exist, are owned by the project, and are used solely for project purposes.
- The proceeds of the loan provided by the World Bank have been used only for the purposes for which they are granted, with due attention to consideration of economy and efficiency and without regard to political or other non economic influence or consideration.
- Project expenditures are eligible for financing under the Loan Agreement.
- There have been no irregularities involving management or employees who have significant role in internal control or that could have material effect on the project financial statements.
- Procurement has been done as per the agreed procedures.
- We have made available to you all books of account and supporting documentation relating to the project.
- We have made available to you all procurement documents relating to the project.
- All complaints received and subsequent correspondences thereof has been made available.
- The project has complied with the conditions of all relevant legal documents, including the Concession agreement, subsidiary loan agreement, loan agreement, project agreement, the Minutes of Negotiations, and the Project Implementation Manual and also the Project Appraisal Document.

Kund
16/12/21

Deputy Director (Finance)
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